



RCFC Treasurer's Report Year Ending 30 September 2023

We finally got a year without major disruptions after the impacts of covid and torrential rain in previous years. This was a year of planned growth for the club, with the club's first juniors teams taking to the field and realising a long held strategic ambition for the club. Additionally, we added another team in the all-age competition, recorded increased registrations for most teams, bolstered the coaching ranks and purchased additional kits and equipment, such as the VEO camera and analytics package. This growth doesn't come without expense, and whilst we saw an increase in revenue this was more than offset by an increase in expense to fund the club's growth.

After the end of our relationship with The Regent, the lack of a central club venue hampered efforts for fundraising and this, and additional fundraising activities will be a priority for 2024. The club relies heavily on its fundraising efforts to subsidise our registration costs and to fund the club's growth whilst ensuring the club's ongoing financial sustainability. The cessation of The Regent sponsorship and the loss of the money raised from the cancelled annual Randwick's Got Talent accounted for \$8k of the annual loss of \$10.2k.

It would be remiss of me not to mention the wonderful support we receive from our generous sponsors. Tradeconnex who sponsored our MPL sides and we welcomed 2 new sponsors who assisted with the outfitting our Juniors, Choices Flooring and La Spiaggia Restaurant Coogee. We enjoyed continued support from our long term partners Community Bank Clovelly and Ventia.

Thanks to all of our volunteers for the support they have provided the club throughout 2022-2023; it really is appreciated and makes a huge difference to the sustainability of the club and allows us to continue to offer one of the lowest registration fees in the Eastern Suburbs.

Our thanks as always go to our sponsors for their ongoing support, and, of course, our players, volunteers and supporters for their ongoing commitment and loyalty to Randwick City Football Club.

Jim Welsh

Treasurer